

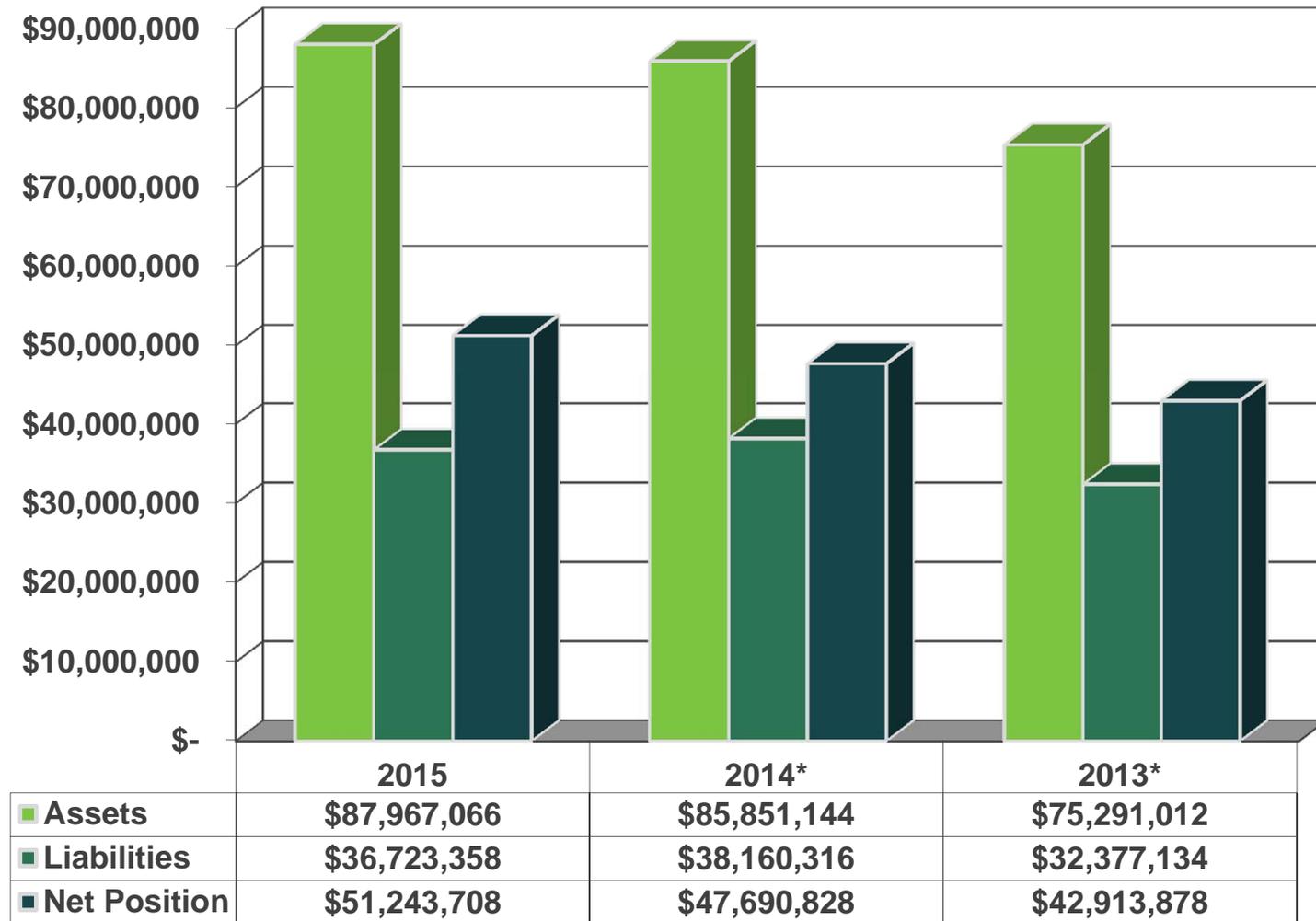
CITY OF VERSAILLES, KENTUCKY

FYE June 30, 2015

AUDIT PRESENTATION

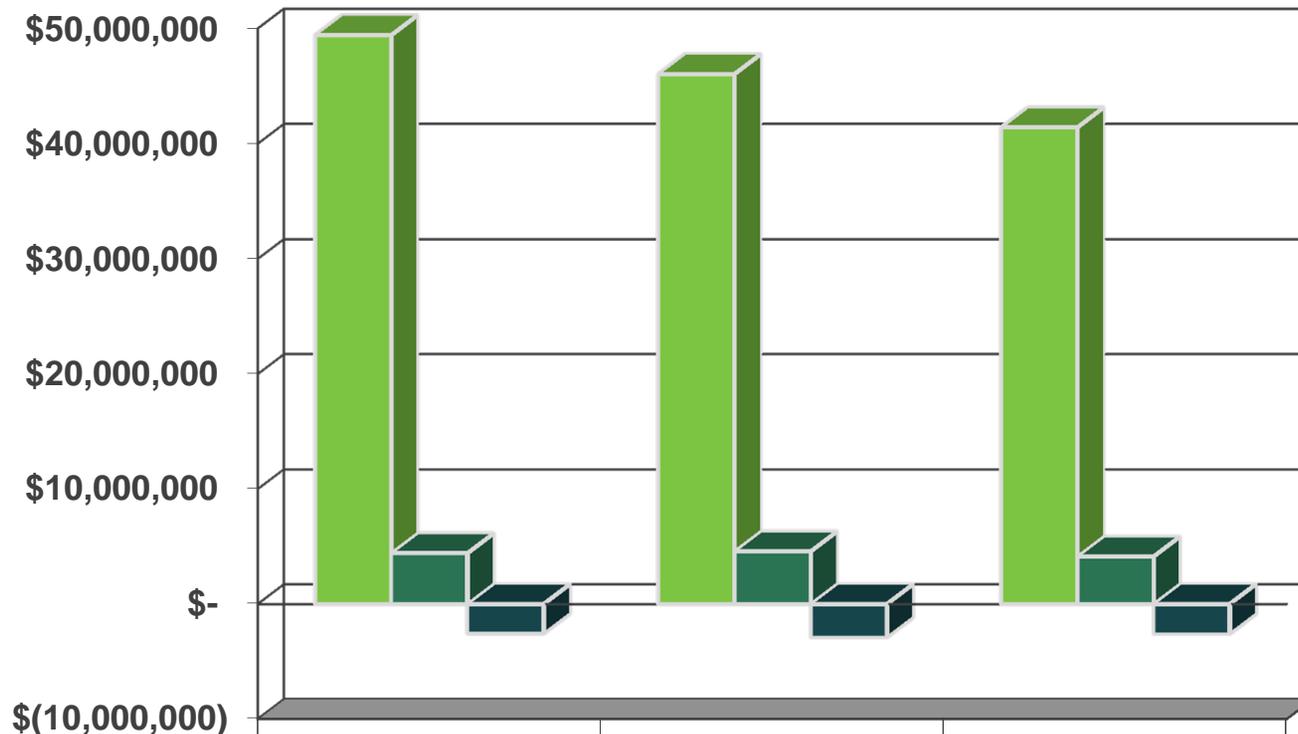
RFH, PLLC

Statement of Net Position



*2014 and 2013 unrestricted net position has been restated for the estimated amount of GASB 68 liability. Exact figures are not known.

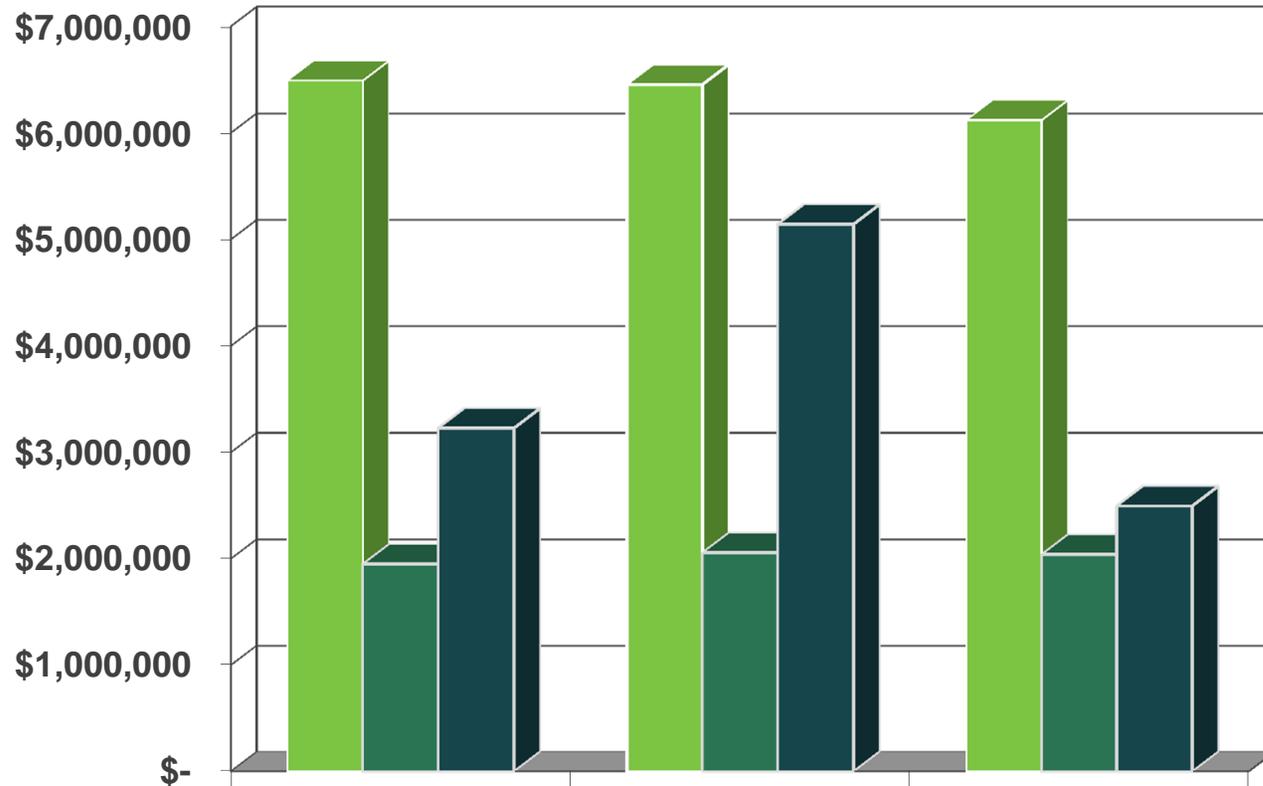
Components of Net Position



	2015	2014*	2013*
■ Net invested in capital assets	\$49,418,145	\$46,038,491	\$41,412,057
■ Restricted	\$4,416,147	\$4,570,945	\$4,121,568
■ Unrestricted	(\$2,590,584)	(\$2,918,608)	(\$2,619,747)

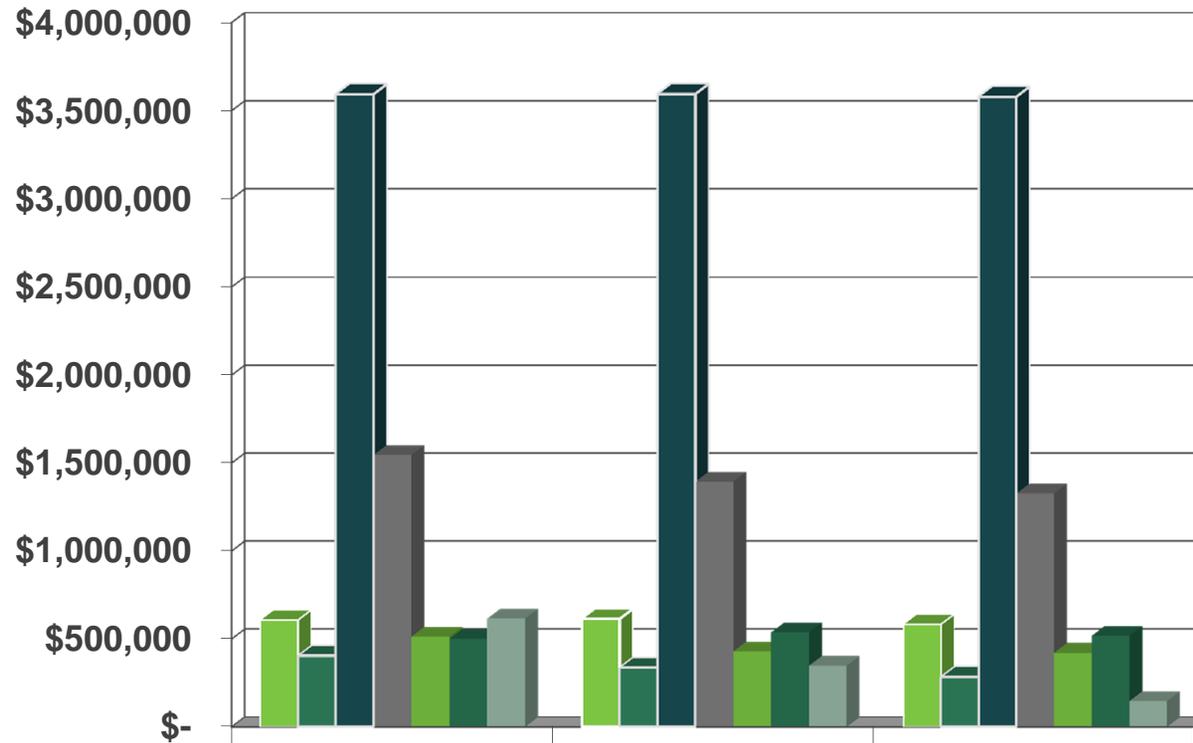
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Statement of Revenues, Expenses and Changes in Net Position – Program Revenues



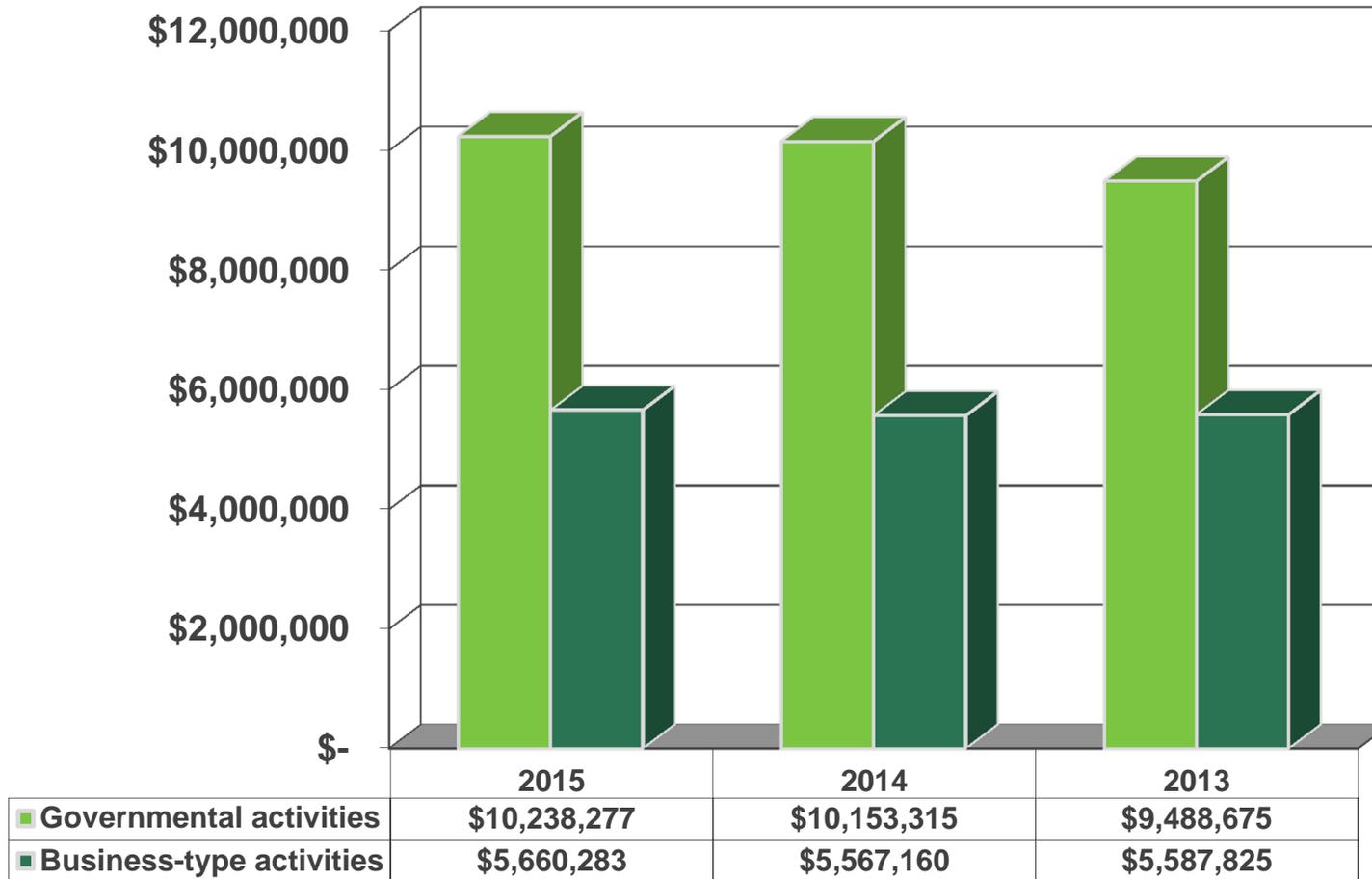
	2015	2014	2013
Charges for services	\$6,490,027	\$6,453,937	\$6,119,673
Operating grants and contributions	\$1,951,244	\$2,058,097	\$2,041,558
Capital grants and contributions	\$3,227,215	\$5,141,659	\$2,496,311

Statement of Revenues, Expenses and Changes in Net Position, Cont. – General Revenues

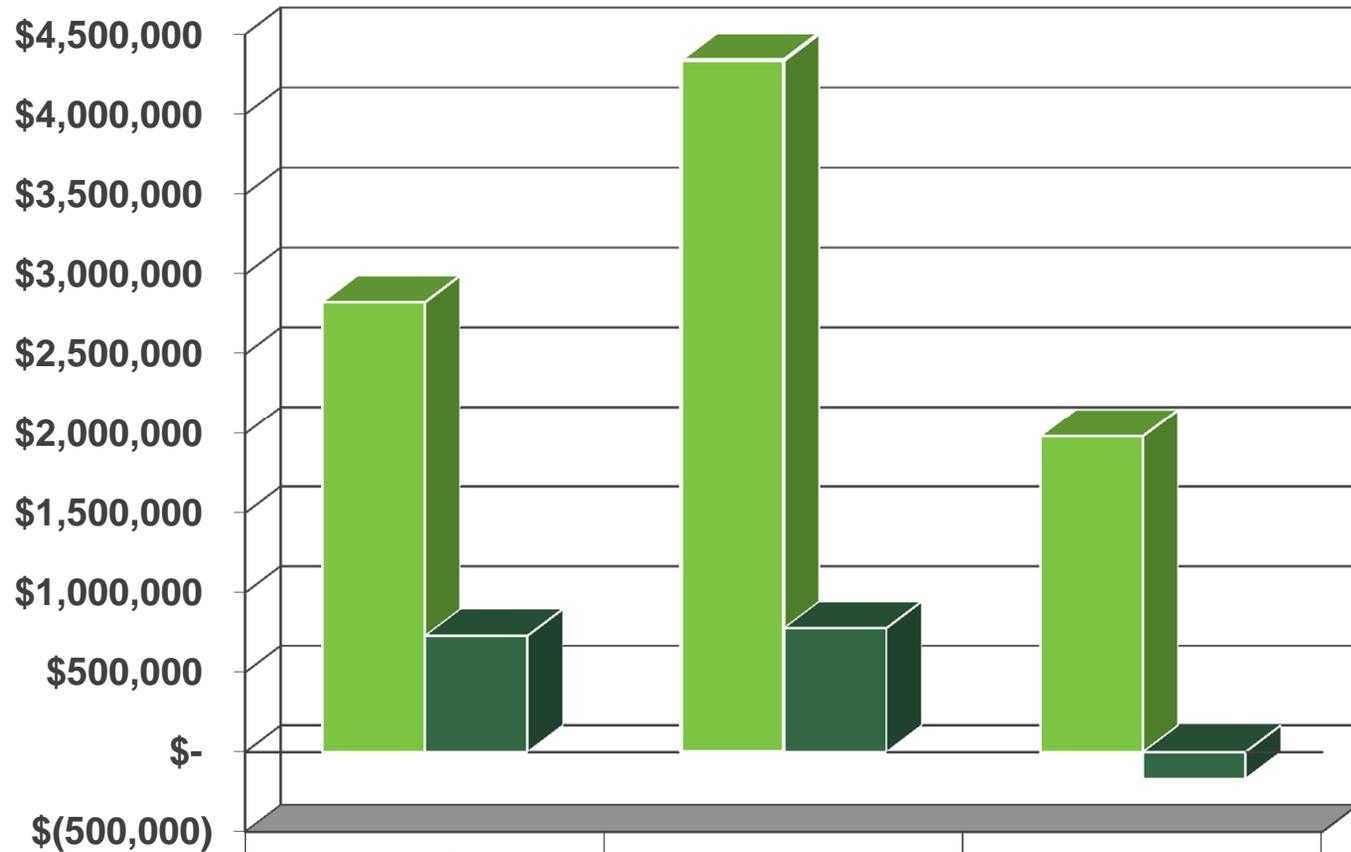


	2015	2014	2013
■ Taxes	\$607,268	\$613,404	\$583,438
■ Franchise fees	\$404,132	\$337,622	\$284,749
■ Payroll	\$3,593,410	\$3,594,138	\$3,578,983
■ Insurance Premiums	\$1,545,941	\$1,393,641	\$1,326,275
■ Net Profits	\$513,498	\$428,482	\$420,441
■ 911	\$500,398	\$536,659	\$517,447
■ Other	\$615,031	\$347,155	\$146,313

Statement of Revenues, Expenses and Changes in Net Position, Cont.- Expenses



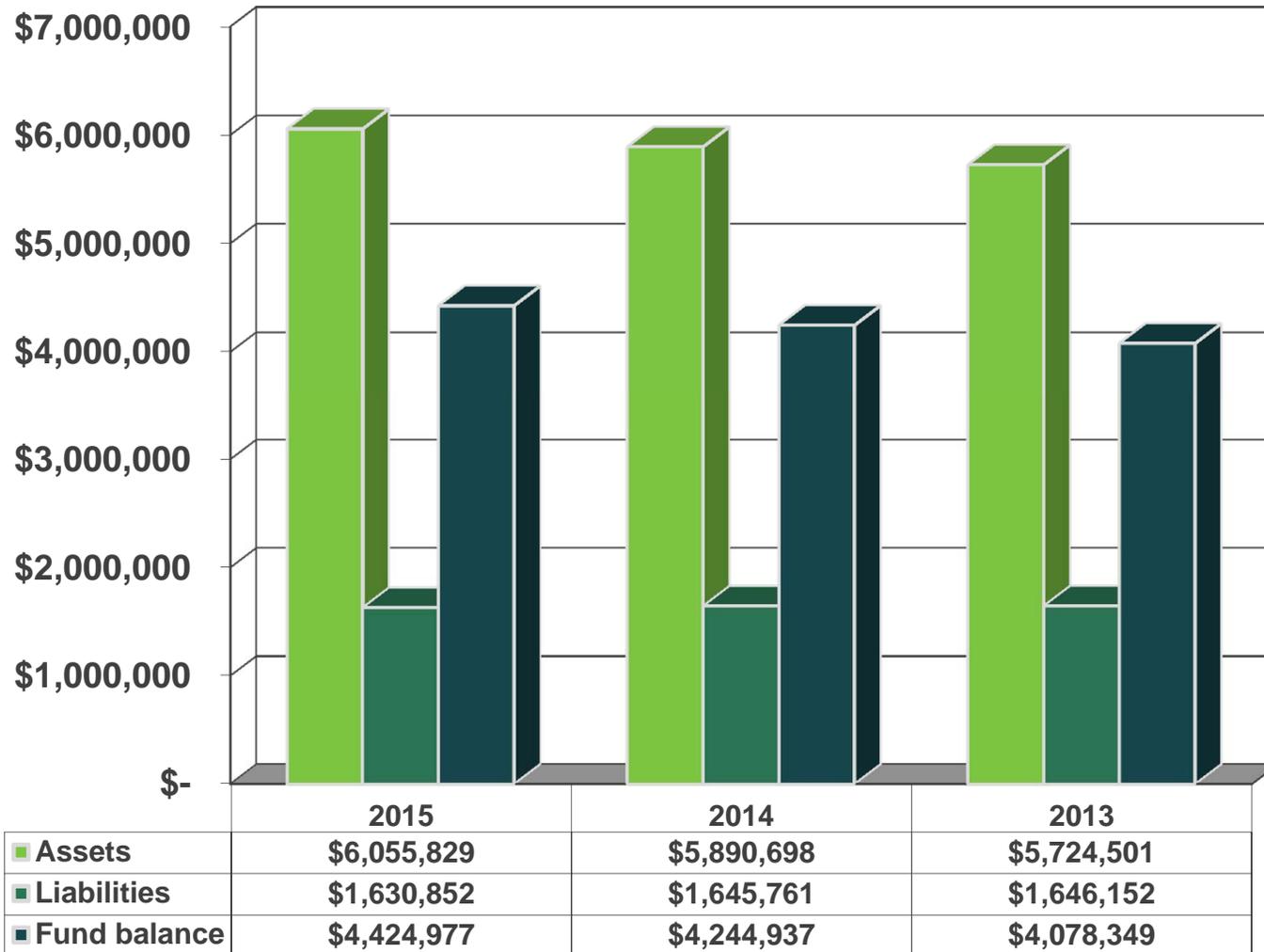
Statement of Revenues, Expenses and Changes in Net Position, Cont.



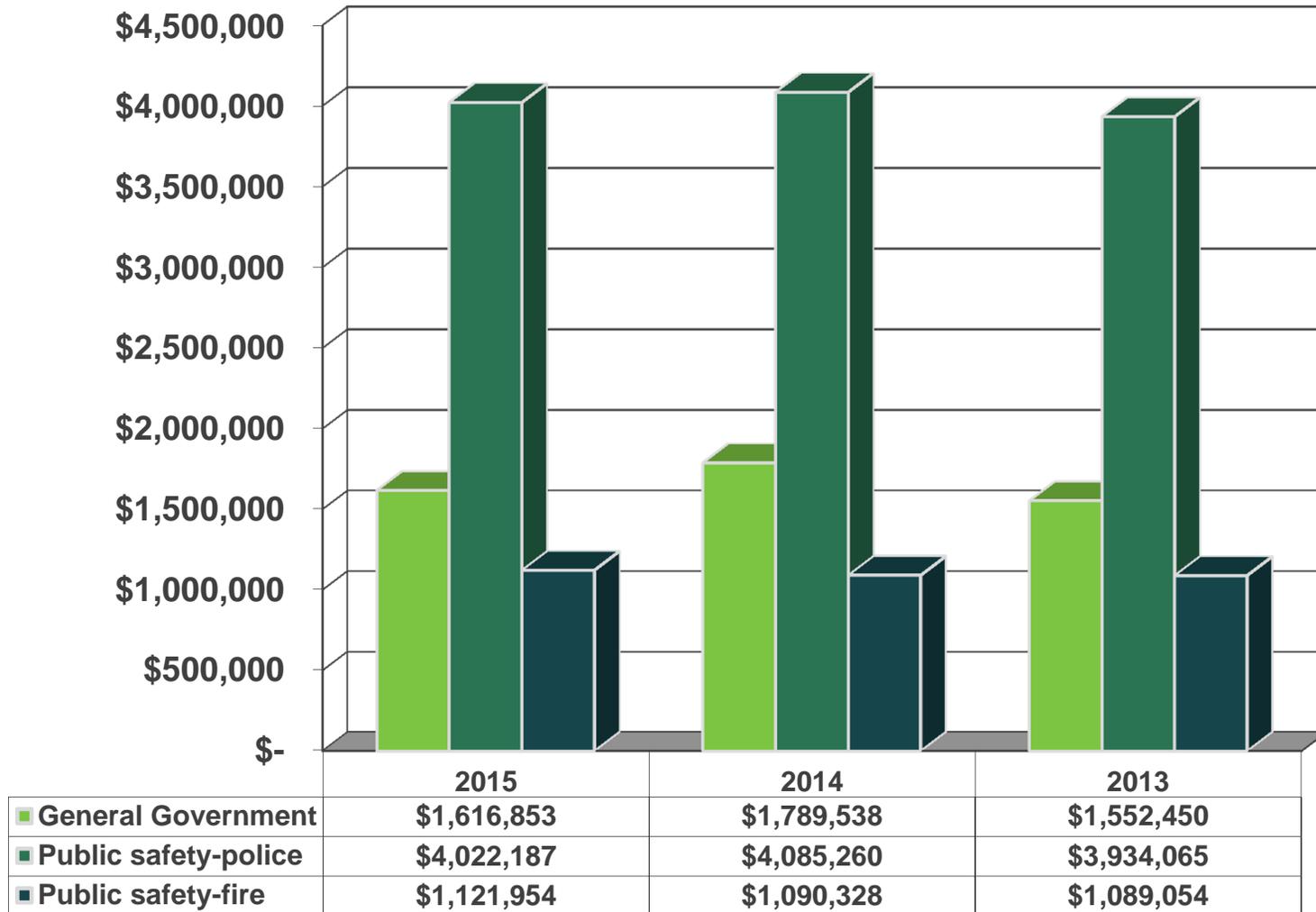
■ Change in net position - Governmental
 ■ Change in net position - Utilities

	2015	2014	2013
Change in net position - Governmental	\$2,824,043	\$4,337,532	\$1,981,975
Change in net position - Utilities	\$728,837	\$776,563	(\$167,577)

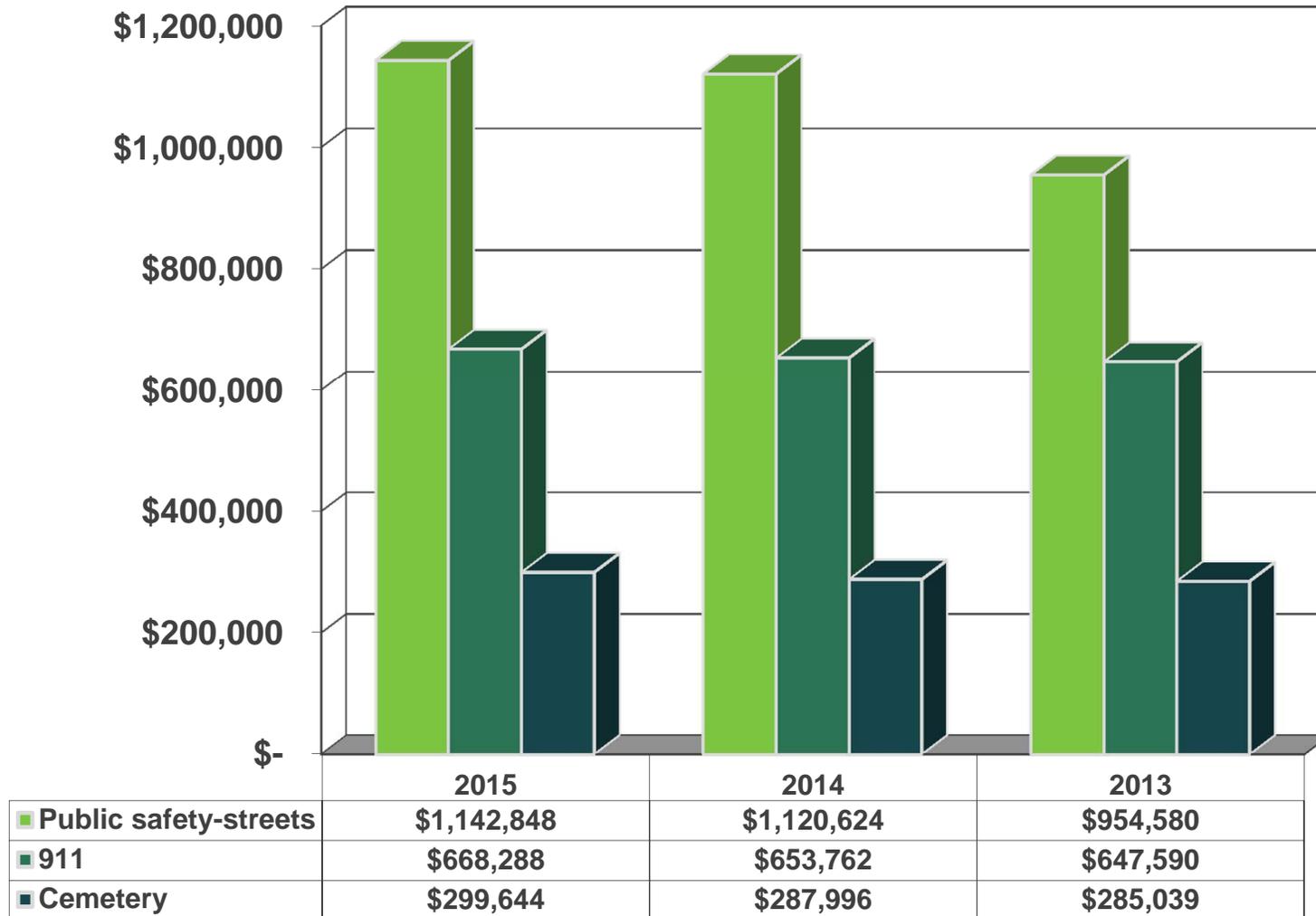
Governmental Funds Balance Sheet



Governmental Fund Expenditures



Governmental Fund Expenditures, Cont.



Governmental Fund Expenditures, Cont.

