

**AUGUST 27, 2013 (SPECIAL MEETING)**

**ROLL CALL: MARY BRADLEY, CARL ELLIS, SONNY JONES, KEN KERKHOFF, ANN MILLER AND OWEN ROBERTS WERE PRESENT. ALSO PRESENT WERE MAYOR BRIAN TRAUGOTT, CITY ATTORNEY BILL MOORE AND CITY CLERK ALLISON WHITE.**

**At the request of Council member Bradley, City Attorney Moore gave second reading of Ordinance No. 2013-30 as follows:**

**CITY OF VERSAILLES  
ORDINANCE NO. 2013-30**

**GENERAL TAXATION ORDINANCE**

WHEREAS, the total assessment value of all real property subject to general taxation within the City as of January 1, 2013 is \$601,597,793; and

WHEREAS, the total assessment value of all personal property subject to generation taxation with the City as of January 1, 2013 is \$65,876,019; and

WHEREAS, the total assessment value of motor vehicle and watercraft property subject to general taxation with the City as of January 1, 2013 is \$50,023,246; and

WHEREAS, the City is authorized under KRS 132 to levy a tax rate on all real property within the City, as well as having the authority to levy other taxes.

**NOW BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF VERSAILLES, KENTUCKY, TO-WIT:**

**Section 1. REAL PROPERTY TAX RATE**

There is hereby levied and imposed an ad valorem tax of 5.7 cents on every \$100.00 of real property assessment subject to being taxed by said City for general government purposes.

**Section 2. PERSONAL PROPERTY TAX RATE**

There is hereby levied and imposed a personal property tax rate of 12.68cents on every \$100.00 of personal property assessment subject to being taxed by said City for general government purposes.

**Section 3. MOTOR VEHICLE AND WATERCRAFT TAX RATE**

There is hereby levied and imposed a motor vehicle and watercraft tax rate of 16.0 cents on every \$100.00 of motor vehicle and watercraft assessment subject to being taxed by said City for general government purposes.

The taxes herein levied by said City of Versailles, Kentucky, together with other revenue, license fees, services and other sources of income shall be and same are hereby appropriated from the General Fund for general government operating purposes.

This Ordinance shall become effective after passage and publication as required by law.

All Ordinances in conflict herewith to the extent of such conflict are hereby expressly repealed.

Introduced and given first reading at a meeting of the Versailles City Council, held on the 20th day of August, 2013 and fully adopted after a second reading at a meeting of said Council held on the 27th day of August, 2013.

**AUGUST 27, 2013 (SPECIAL MEETING)**

**APPROVED:**

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**BRIAN TRAUGOTT, MAYOR**

**ATTEST:**

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**ALLISON B. WHITE, CITY CLERK**

**MOTION BY ELLIS, SECONDED BY JONES TO ADOPT ORDINANCE NO. 2013-30 GENERAL TAXATION ORDINANCE (2013)**

**Discussion**

City Attorney Bill Moore noted that the ordinance was prepared using the state calculation forms and the assessments as provided by the PVA office. This compensating rate for real property tax calculated at .057 cents per \$100 of assessments, which would be slightly above the current rate of .056 per \$100 of assessment. The rate for personal property tax calculated at 11.41 cents per \$100 of assessment, which is lower than the current personal property tax rate of 12.68 cents per \$100 of assessment. There was discussion as to already budgeted revenues and new projected revenues regarding real and personal property. It was noted that \$327,000 had been previously budgeted for real property and \$115,000 for personal property. By leaving the real property tax rate at .056 cents, projected revenues would be approximately \$331,948 and by lowering the personal property tax rate from 12.68 cents to 11.41 cents, projected revenues would be approximately \$75,184. It was noted in discussion that the budget would have to be amended to lower the projected revenues for personal property tax.

**MOTION BY ELLIS, SECONDED BY JONES TO AMEND ORDINANCE NO. 2013-30 GENERAL TAXATION ORDINANCE (2013) TO REFLECT THE REAL PROPERTY TAX RATE AT .056 CENTS PER \$100 ASSESSMENT AND THE PERSONAL PROPERTY TAX RATE AT 11.41 CENTS PER \$100 ASSESSMENT.**

**The vote was as follows: Bradley, Ellis, Jones, Kerkhoff, Miller and Roberts voting aye.**

**MOTION BY ELLIS, SECONDED BY JONES TO ADOPT ORDINANCE NO. 2013-30 GENERAL TAXATION ORDINANCE (2013) AS AMENDED.**

**The vote was as follows: Bradley, Ellis, Jones, Kerkhoff, Miller and Roberts voting aye.**

**MOTION BY ELLIS, SECONDED BY JONES THAT THE MEETING OF THE COUNCIL ADJOURN.**

**The vote was as follows: Bradley, Ellis, Jones, Kerkhoff, Miller and Roberts voting aye.**

**APPROVED:**

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**BRIAN TRAUGOTT, MAYOR  
CITY OF VERSAILLES, KENTUCKY**

**ATTEST:**

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**ALLISON B. WHITE, CITY CLERK**