

**CITY OF VERSAILLES
ORDINANCE NO. 2021-7**

**TITLE: AN ORDINANCE APPROVING AND ADOPTING THE
CITY OF VERSAILLES, KENTUCKY
ANNUAL GENERAL FUND BUDGET FOR THE FISCAL YEAR
JULY 1, 2021 THROUGH JUNE 30, 2022 BY ESTIMATING REVENUES
AND APPROPRIATIONS FOR THE OPERATION
OF CITY GOVERNMENT SERVICES**

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2021-2022 General Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by said Versailles City Council; and **NOW, THEREFORE**, be it ordained by the City of Versailles,

SECTION 1: That the proposed General Fund budget for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022 hereby be approved and adopted as follows:

	<u>GENERAL FUND</u>
<u>ESTIMATED REVENUES</u>	
Property Taxes	\$ 730,000
License and Permits	6,381,000
Intergovernmental Revenues	3,502,236
Charges for Services	112,000
Other Income	97,000
911 Operational Revenues	926,000
TOTAL ESTIMATED REVENUES	\$11,748,236
 <u>ESTIMATED OPERATING EXPENSES</u>	
<u>General Government</u>	
City Council	\$2,962,694
City Clerk	409,109
Mayor	83,509
 <u>General Public Service</u>	
Police	4,694,173
Asset Forfeiture	30,000
911 Operations	1,107,246
Fire	1,712,150
Street	1,039,669
Cemetery	342,158
TOTAL ESTIMATED OPERATING EXPENSES	\$12,350,708

ESTIMATED CAPITAL EXPENSES

Council	\$ 55,000
Clerk	23,000
Police	256,000
911	35,000
Street	265,400
Cemetery	13,500
Fire	734,000
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 1,381,900
ESTIMATED EXPENSES (OPERATING/CAPITAL) (OVER)/UNDER REVENUES	(\$ 1,984,372)
PROJECTED FUND BALANCE AT JUNE 30, 2021	\$ 8,551,780
PROJECTED FUND BALANCE AT JUNE 30, 2022	\$ 6,567,408

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 1st day of June, 2021 and fully adopted after the second reading at a meeting of said Council held on the _____ day of _____, 2021.

APPROVED:

BRIAN TRAUGOTT, MAYOR
CITY OF VERSAILLES, KENTUCKY

ATTEST:

ELIZABETH C. REYNOLDS, CITY CLERK