

**Tourism Commission
Fiscal Year 2021/2022
Proposed Budget**

	Proposed Budget 2021-22	Notes
INCOME		
		Bed tax revenue as of 5/21 is \$64,873.22
		Total cash collected for FY 20-21 is \$98,550.12
Transient Room Tax	\$ 83,200.00	
Matching Funds	-	
Carry Over Balance	123,594.15	
City of Versailles	25,000.00	
COV Art Funds	7,500.00	
Other (Gift sales/Sponsorships)	7,500.00	
TOTAL INCOME	\$ 246,794.15	
EXPENSES		
Admin. Expenses		
Rent	\$ 18,000.00	
Office Supplies	7,000.00	New office completed
Executive Director	42,500.00	Cost of Living Adjustment
Executive Director Business Expenses	2,000.00	
Intern	6,000.00	Midway University Intern (40 hrs a month at \$10/hr plus employer responsibility)
Accounting Services	1,000.00	
Building Insurance	900.00	
O & D insurance	1,000.00	
Conference Fees	1,200.00	
Registration/Fees	1,500.00	
Bluegrass Tourism membership	600.00	
Total Admin Expenses	\$ 81,700.00	
Programming		
Brochures/Maps	\$ 2,500.00	
COV Art Project	7,500.00	
COV Event	15,000.00	
What's Up Woodford	6,000.00	
Photography	4,000.00	
Sponsorships	10,000.00	
HEI Conference	2,000.00	
FAM Tours	5,000.00	2 Influencer FAM tours
Merchandising	5,000.00	
Social programming	31,500.00	
Print/Online advertising	1,000.00	
Total Print/Online Advertising	\$ 89,500.00	
TOTAL EXPENSES	\$ 171,200.00	
NET DIFFERENCE/CARRYFORWARD	\$ 75,594.15	